

Sterling Woods Homeowner's Association
General Meeting June 30th, 2005
Location: Sammamish Library

PRESENT: Dave Miller, Sean Ryan, Frank Perry & Renate Perry, Carol George, Sukumar Rathnam, Ted Hawksford, Albert Jee, Dan Jones, Susan Wood, Jay Choe, Sun Kim, Scott Porter, Jim LeValley, John Ellis, Salim AbiEzzi, Steve Stone, Spencer Gusick, Wayne Guan, Wayne Cranston, Pam Brown, David Schwartzer, Janaki Mehta, Bishara Kharoufeh

BY PROXY: Priya & Rajeev Nagar, Pam & Jay McKim, Sharon & Greg Hill, Teri & Greg Chambers, Shar Luck & Harry Samkange, Marianne & Brett Brewer, Margaret & William Filer, Kamen & Iskra Moutafov

Minutes

The Sterlingwoods HOA meeting held at the Sammamish Library was called to order by Steve Stone at 7:10 PM. Notice of the meeting was given and a quorum was achieved.

I. Approval of May 24, 2005 HOA Meeting Minutes

Mr. Stone asked for questions or comments regarding the Minutes of the 24 May 2005 meeting. A motion was duly made and seconded and the minutes were approved as distributed.

II. President's Report

Transition: Mr. Stone announced that the transition is now complete from the past board to the new board and all files and financial records have been transferred.

Projects: Mr. Stone presented a list of new projects that are being worked on by the board including the annual budget process, communications plan, committee development, Amber Hill Memorial, and secured mailboxes. The presentation can be viewed at the member's site at www.sterlingwoodhomeowners.com under President's report.

III. Treasurer's Report

Sterlingwoods HOA 2005 Annual Budget: Jim LeValley presented the 2005 budget to the association. The motion was made to accept the 2005/2006 budget as presented. The motion was seconded and carried. The full budget can be viewed at the member's site at www.sterlingwoodhomeowners.com under Treasurer's report.

Registered Agent – Mr. LeValley notified the HOA members that the SW HOA Board acted to change the registered agent on file with the Washington Secretary of State to the treasurer.

IV. Secretary's Report

Committee's update – Pam Brown presented an update on existing committees and those being formed. There is a Social Committee that will be planning two neighborhood parties per year. Safety committee is forming to review the need for speed bumps. CC&R committee will review/rewrite current CC&R's and per the bylaws, an Architectural Review Committee will be formed to oversee this area. Anyone interested in any of these committees or in forming others should contact Ms. Brown or a board member.

IV. Special Projects

Amber Hill Memorial - Janaki Mehta presented a proposal to install a bench and small plaque in memory of Amber Hill, daughter of Sharon & Mark Hill of 204th PL NE. Amber died in her sleep shortly before her 2nd birthday. After brief discussion, the motion was made to adopt the proposal as represented in the document titled "Amber Hill Memorial Proposal" to be implemented and to be funded out of the operating fund for an amount not to exceed \$1275. The motion was seconded and carried. It was also suggested that some neighbors may want to donate personal funds to the memorial which would offset the cost from the HOA fund. The full proposal can be viewed at the member's site at www.sterlingwoodhomeowners.com under special projects.

Secured Mailboxes - Albert Jee presented the information on the aluminum cluster designed mailboxes. Dan Jones and Ted Hawksford presented the information on individual black secured mailboxes. In either design the HOA general fund would pay \$6700 of the cost of getting secured mailboxes. The full proposal can be viewed at the member's site at www.sterlingwoodhomeowners.com under special projects.

After much discussion on the two alternatives, a motion was made to adopt the Proposal B (Individual Design) as represented in the document entitled "Sterling Woods Secured Mailbox Proposal and to include a special assessment of not more than \$225 per HOA member to fund the proposal. The motion was seconded but did not carry.

A motion was then made to adopt the Proposal A (Cluster Design) as represented in the document entitled "Sterling Woods Secured Mailbox Proposal and to include a special assessment of not more than \$90 per HOA member to fund the proposal. The motion was seconded and carried by one vote. Due to the close vote, a recount was done after the meeting to verify the vote. The motion indeed did carry.

The meeting adjourned at 9pm.

Respectfully submitted
Pam Brown
SWHOA Secretary